

Government of Madhya Pradesh  
Finance Department

Directorate of Institutional Finance  
C-Wing, 1st Floor, Vindhyachal Bhawan, Bhopal

F.No.REC/ACT/SARFAESI/DIF/2014/ 3312  
To,

Bhopal, dated 03-07-2014

All Collector (Madhya Pradesh)

Sub:- List of SARFAESI cases filed by banks and order passed by District Magistrate for possession but pending for action.

Ref:- This Department's letter no. REC/ACT/SARFAESI/DIF/2014/3022 dated 16-06-2014.

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Please refer to above cited letter regarding prompt assistance to bank's/financial institution's authority(ies) in taking possession of the secured assets and related documents under the provisions of section 14 of the SARFAESI Act, 2002. As per amended provisions of the section 14 of the Act, the District Magistrate or the Chief Metropolitan Magistrate has been empowered to authorise any officer subordinate to him to take possession of such assets and documents relating thereto and to forward such assets and documents to the Secured creditors.

2/- Convener, State Level Bankers' Committee has provided a list (copy enclosed) of cases pending before the District Magistrate under section 14 of the Act. This list is also posted on the website of this Directorate [www.dif.mp.gov.in](http://www.dif.mp.gov.in). On going through the list, it has been observed that the cases are pending even for more than two years. Due to long pendency of cases, whole purpose of enactment of the special statute is defeating.

3/- It is requested that the pending cases pertains to respective District may be disposed off by end of July 2014 and ensure that possession of such assets and documents is made available to secured creditors upto 31st July 2014.

Encl: As above.

*Ashish*  
3.7.2014

(Ashish Upadhyaya)  
Principal Secretary and  
Officer on Special Duty  
cum Commissioner  
Institutional Finance

Endt.No.REC/ACT/SARFAESI/DIF/2014/ 3313

Bhopal, dated 03-07-2014

Copy to:-

1. Additional Chief Secretary, Government of Madhya Pradesh, Finance Department, Mantralaya, Vallabh Bhawan, Bhopal.
  2. All Divisional Commissioner, Madhya Pradesh.
  3. Regional Director, Reserve Bank of India, Bhopal.
  4. Chief General Manager, NABARD, Bhopal.
  5. All State Level Heads, Public Sector Banks (Madhya Pradesh).
  6. All State Level Heads, Private Sector Banks (Madhya Pradesh).
  7. All Chairman, Regional Rural Banks (Madhya Pradesh).
  8. Convener, State Level Banker's Committee, Madhya Pradesh, Bhopal.
  9. Convener, SLBC Sub-Committee on improvement of Recovery System in MP, State Bank of India, Bhopal.
- For information please.

*Prakash*  
3.7.2014

Principal Secretary and  
Officer on Special Duty  
cum Commissioner  
Institutional Finance