

DIRECTORATE OF INSTITUTIONAL FINANCE, MADHYA PRADESH

C-WING, FIRST FLOOR, VINDHYACHAL BHAWAN, BHOPAL 462 003

F.PDF/VC/DIF/2014/4562

Dated October 17th, 2014

**AMENDMENT TO THE EXPRESSION OF INTEREST (EOI) DOCUMENT NO.
F.PDF/VC/DIF/2014/4472 DATED 7TH OCTOBER, 2014**

With reference to the EOI document dated 7th October, 2014 for appointment of a Firm/Company/Organization to support Government of Madhya Pradesh for providing services in establishing and hand-holding support to Asset Management Company/Trust etc, the Following amendment are hereby made in the said document:

1. Clause no. 7 of the original document is amended as under:

The Advisor/Consultant has to propose options suitable to establish Venture Capital structure in the state of Madhya Pradesh.

2. Clause no. 10 of the original document is amended as under:

The EOI must be submitted in the attached application form as per the instructions provided. *The Eoi submissions from the organisations meeting the following qualifying criteria will only be considered for evaluation:*

1. *Minimum 5 years in the business of Venture Capital*
2. *At least 1 venture capital fund have been raised in last 10 years*

The EOIs submitted by firms meeting the above qualification criteria would be evaluated on the basis of the following criteria:

No.	Particulars	Max. Marks
I.	Past Experience of the firm	70
a.	<i>Number of years of experience in managing venture capital funds</i>	10
	(Qualifying number of years in managing venture capital funds: 5 years) – as on 31 st March, 2014	
i.	Experience of more than 5 years and upto 20 years	5
i.	Experience of more than 20 years	10
b.	<i>Experience in raising of venture capital funds</i>	15
i.	No. of funds raised 2	5
ii.	No. of funds raised 3 to 5	10
iii.	No. of funds raised more than 5	15

No.	Particulars			Max. Marks
c.	<i>Experience in liquidating venture capital funds</i>			15
i.	No. of funds liquidated 2			5
ii.	No. of funds liquidated 3 to 4			10
iii.	No. of funds liquidated more than 4			15
d.	<i>Experience in making Investments out of venture capital funds</i>			15
i.	No. of Investments upto 25			5
ii.	No. of Investments more than 25 and upto 50			10
iii.	No. of Investments more than 50			15
e.	<i>Experience of exits out of Investments made from venture capital funds</i>			15
i.	No. of exits upto 25			5
ii.	No. of Investments more than 25 and upto 50			10
iii.	No. of Investments more than 50			15
II.	Experience of Key Personnel			20
	Core Team member	Qualification	Experience	
i.	Team Leader	2	2	4
ii.	Company Secretary	2	2	4
iii.	Technical Expert	2	2	4
iv.	Financial Expert	2	2	4
v.	Venture Capital Expert	2	2	4
	Total	10	10	20
III.	Financial Strength			10
a.	Raising of Venture Capital Funds			5
i.	Upto INR 100 crore			2
ii.	More than INR 100 crore and upto INR 200 crore			3
iii.	More than INR 200 crore and upto INR 500 crore			4
iv.	More than INR 500 crore			5
b.	Liquidating Venture Capital Funds			5
i.	Upto INR 10 crore			2
ii.	More than INR 10 crore and upto INR 25 crore			3
iii.	More than INR 25 crore and upto INR 50 crore			4
iv.	More than INR 50 crore			5

3. Form Tech-3 of the original document is amended as under:

The words "of Form Tech-8" are deleted from last sentence of para b).

All other clauses of the EOI document would remain unchanged.

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