

राज्य स्तरीय बैंकर्स समिति, मध्यप्रदेश
STATE LEVEL BANKERS' COMMITTEE, M.P.



आंचलिक कार्यालय, भोपाल

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ZO/SLBC/2008-09/07

07.04.2008

- (1) State Level Heads of All Banks
- (2) Principal Secretary / Secretary, Govt. Deptt.
- (3) Reserve Bank of India
- (4) NABARD
- (5) All Lead District Managers in MP
- (6) Convener of SLBC in various states.

Reg: Minutes of 131st SLBC Meeting held on 25.03.08

We are enclosing herewith minutes of the above meeting held on 25.03.2008 for your kind perusal, information and necessary action.

You are requested to issue necessary instructions wherever required and inform the action taken in this regard.

Yours faithfully,

(P.C. TIWARI)
CONVENER-SLBC

MINUTES OF 131st MEETING OF
STATE LEVEL BANKER'S COMMITTEE, MADHYA PRADESH
HELD ON 25.03.2008 AT CENTRAL BANK OF INDIA
ZONAL OFFICE, BHOPAL

The 131st meeting of State Level Bankers' Committee, Madhya Pradesh was held on 25th March 2008 in the Conference Hall of Central Bank of India, Zonal Office, Bhopal to review the performance of Banks for the quarter ended December 2007, under the Chairmanship of Shri K. Subbaraman, Executive Director, Central Bank of India.

Welcome address by Convenor

Shri P.C. Tiwari, Convenor, while delivering his welcome address, expressed satisfaction over the improvement noticed in submission of data by member banks. Underlining the need for maintaining accuracy and consistency in the data, Shri Tiwari requested member banks to pay more attention to this aspect while submitting data in future.

Referring to the rapid strides being made by Madhya Pradesh on various fronts, Shri Tiwari highlighted the constructive role played by Banks in the progress of the State. CD ratio of the Banks in the State is more than the national norms, i.e. 68% - an increase of 1% over September, 2007 position, indicating increased financing by Banks. He further stated that Banks are set to achieve all the stipulated targets under different parameters by the end of this fiscal. Over 95% of targets for Financial Year 2007-08 under Agriculture have already been achieved in nine months' period.

Shri Tiwari assured that banks shall exploit all resources at their command to ensure that the State of Madhya Pradesh flourishes as a global destination both in Agriculture & Horticulture as well as in Commerce & Industry in the days to come.

Thereafter, Shri Tiwari requested Shri Subbaraman to deliver his keynote address.

Key Note address of Chairman:

Shri K. Subbaraman, in his key note address, highlighted the salient features of the Monetary Policy announced by Reserve Bank of India, and the budget proposals of Union Government as well as Government of Madhya Pradesh.

In the Monetary Policy announced by Reserve Bank of India, no changes were effected in the rates of CRR, SLR, Repo, Reverse Repo Rate etc. with a view to keep inflationary trends under check.

Union Budget 2008-09

Terming the announcement of scheme for Debt Waiver and Debt Relief for farmers, entailing a relief package of Rs.60000 crores, as the most important feature of Union Budget for 2008-09, Shri Subbaraman stated that the scheme will provide the much needed succour to an estimated 4 crore farmers, especially to those unfortunate farmers in certain parts of the country who have been ravaged by natural calamities. The scheme shall cover agriculture finance made by Scheduled Commercial Banks, Regional Rural Banks and Co-operative credit institutions up to March 31, 2007 and are overdue as on December 31, 2007. It envisages complete waiver of all such loans remained unpaid until February 29, 2008, for marginal farmers and small farmers. For other farmers, One Time Settlement scheme has been proposed, allowing a rebate of 25% against payment of the balance of 75% of overdue as on 31st December, 2007, remaining unpaid till February 29, 2008. Agricultural loans restructured and rescheduled by banks in 2004 and 2006 through special packages are also eligible under the scheme, either for waiver or OTS in the same pattern. Farmers availing the relief would be entitled to fresh agricultural loans from banks in accordance with normal rules.

Shri Subbaraman expressed the hope that the relief package will help in reversing the declining growth trend in the agriculture sector as farmers can now access fresh loans for their activities.

Shri Subbaraman also touched upon certain other proposals in the Budget concerning agricultural recovery, Financial Inclusion, setting up of Irrigation and Water Resources Finance Corporation for funding long-gestation major and medium

irrigation projects, creation of separate funds in NABARD, SIDBI and NHB for enhanced refinance capability to Co-operative, MSME and Rural Housing Sectors, respectively, etc.

Referring to the signals of a slow down in economic growth, Shri Subbaraman sought to allay worries on this count by stating that appropriate fiscal and monetary measures could be expected to be taken by the Government of India and Reserve Bank of India to ensure sustained growth momentum.

State Government Budget for 2008-09:

Shri Subbaraman referred to the various proposals contained in the State Government's budget towards fulfillment of farmers' needs, besides continued thrust given to Roads, Irrigation, Power, Education and Health. The following measures were mentioned by Shri Subbaraman:

- Payment of bonus of Rs.100/- per quintal to farmers for procurement of wheat by government agencies for PDS,
- Reduction of interest rate on short term agriculture loans through co-operative sector from 7% to 5%,
- Relief in payment of old outstanding bills of electricity,
- Increase in grant from 10% to 30% on drip/sprinkler irrigation,
- 25% grant by the State Government for the insurance of milk cattle.
- Provision of Rs.100 crores for District Poverty Initiative Programme, etc.

Shri Subbaraman also welcomed the move to create a special fund to guarantee education loans from banks to meritorious students from poor families for professional courses.

Taking stock of the performance of Banking Sector in the State up to the quarter ended December, 2007, Shri Subbaraman stated that :

- ♦ Commercial Banks have made a net addition of 54 new branches in the State during this nine months' period.

- ◆ Aggregate deposits have increased by Rs.8867 crores, from Rs.73229 crores in March, 2007 to Rs.82096 crores as on December, 2007, reflecting a growth of 12.11%.
- ◆ During the same period, the Total Advances increased by Rs.6558 crores, from Rs.49106 crores to Rs.55664 crores, at a growth rate of 13.35%.
- ◆ Credit Deposit Ratio has increased to 68% from 67% in March, 2007, against the national norm of 60%.
- ◆ The ratio of Priority Sector advances to Total Advances has risen to 63% as against the National Norm of 40%. The share of Agricultural Advances stands at 37% against the stipulated level of 18%.
- ◆ MSME (Micro, Small and Manufacturing Enterprises) Advances have shown a sharp rise of 55.55%, from Rs.1916 crores as on March, 2007 to Rs.3449 crores as on December, 2007.
- ◆ Advances to Weaker Sections constituted 13% of the Total Advances, against the national norm of 10%.
- ◆ Under Annual Credit Plan, as against the annual target of Rs.12620 crores, the achievement up to December, 2007 was Rs.10840 crores, an achievement index of 86% in nine months' period. He was confident that the Banks will be able to surpass the annual target by a comfortable margin.
- ◆ Under the flow of credit to agriculture sector, 95% of the targeted level has already been achieved upto December, 2007. Therefore, the banks are expected to surpass the annual target by a comfortable margin.
- ◆ Similarly, as against the target of financing to 100 new farmers per branch in a year, the average new farmers financed per branch up to December, 2007 comes to 89. The total number of new farmers financed is 333703.
- ◆ Under Government Sponsored schemes, in PMRY banks have sanctioned 88% of the target up to December, 2007 and in all probability would exceed the target, but in SGSY the progress was not up to the desired level.

Shri Subbaraman referred to the two important missions taken up by SLBC in the State i.e. (1) 100% coverage of all eligible farmers under Kisan Credit Card scheme and (2) Financial Inclusion in 35 identified districts. Both the tasks being crucial for inclusive growth, and the progress being not up to the desired level, he desired that work in these areas should be speeded up.

100% coverage of eligible Farmers under Kisan Credit Card Scheme:

In spite of vigorous follow up by Convenor Bank and the DIF, out of 48 districts, only in 17 districts the list of farmers have been distributed amongst Banks and the work has started. But in the remaining 31 districts even the preliminary stage of providing farmers' list and marking from Co-operative Banks has not been completed. Shri Subbaraman urged the State Government to advise their district level field functionaries to speed up this process. He expressed the apprehension that at the present pace, it was unlikely that the targeted goal would be accomplished in the current financial year.

Financial Inclusion in 35 identified districts:

Stating that 38155 villages have to be covered for Total Financial Inclusion, Shri Subbaraman mentioned that till the end of third quarter, only 790 villages had been covered under the special drive. He underlined the need for quickening the process so that the task is completed at the earliest and the people are able to reap the benefits of this special initiative.

Delving further on the subject, Shri Subbaraman referred to the pilot project being implemented by identified banks in six districts of the State for I.T. enabled Financial Inclusion, at the initiative of Reserve Bank of India. While expressing the hope that concerned Banks would have already initiated the needed steps, Shri Subbaraman informed the House that Central Bank of India has decided to cover the entire district of Hoshangabad in this pilot project.

Shri Subbaraman drew the attention of State Government to the persistent problem of high NPA prevalent in certain government sponsored schemes such as PMRY, SGSY, and SJSRY etc. which were referred to in his earlier addresses also.

Observing that there is no perceptible change in the ground situation, Shri Subbaraman pointed out that improved recovery rate will result in implementation of the schemes with much more vigor by the field staff and sought State Government's assistance in this regard. He opined that careful selection of beneficiary and careful processing of the applications will certainly help in improving the situation and reduce the amount of NPAs. Some attempts by revenue officers will also improve the recovery position.

The Chairman informed that a Committee has been constituted under the Chairmanship of Mrs. Usha Thorat, Dy. Governor, Reserve Bank of India to look into the functioning of the Lead Bank Scheme and to bring about structural and other changes. In his presentations to the Committee, he has strongly advocated the model which SLBC, Madhya Pradesh has adopted and the way the State Govt. and Banks work together to make a success of the SLBC system. Various initiatives taken by SLBC-MP have come in for appreciation by the members of the Committee. In fact, the Committee wanted a note on the structure and functions of SLBC-MP and the initiatives taken by the State Government to foster co-operation between Banks and State Government that has resulted in all targets being achieved year-on-year under Annual Credit Plan. The Banks' Recovery Incentive Scheme (BRISC) instituted by the State Government has also come in for great amount of appreciation because the State Government is helping Banks in recovering the dues. Such types of positive gestures make it possible for the banks to go forward in extending finance under government sponsored schemes. It is a feather in the cap of all constituents of SLBC-MP and the credit would go to all If this model is adopted in the final recommendations at national level.

Thereafter, Shri Subbaraman requested the Convenor to take up the agenda for discussion.

Address by Shri Devendra Singhai, Principal Secretary, Revenue, Govt. of M.P.

Shri Devendra Singhai, IAS, Principal Secretary (Revenue) Govt. of M.P. expressed his happiness over the achievement of targets fixed for 2007-08 and stated that it is a combination of team work of Bankers and the State Government, that has made it possible. He praised the Bankers for taking a lead role in this endeavour. Targets

fixed for 2008-09 should also be achieved in the same manner. He further stated that because of the close co-operation, good progress has been achieved in many parameters, as set by Government of India, and Madhya Pradesh will be able to achieve all the targets in the years to come. This success could be achieved due to active and positive approach of bankers. He hoped that the same will continue in the years to come as well.

ITEM NO.1 CONFIRMATION OF THE MINUTES OF THE 130TH MEETING OF STATE LEVEL BANKERS' COMMITTEE HELD ON 28.12.2007

Since no amendments/comments were received from any member, the minutes of the previous meeting were taken as confirmed.

ITEM NO.2. FOLLOW UP ACTION ON DECISION OF EARLIER MEETING

Action Point 1 : Doubling of Agriculture Credit.

1.1 Progress in doubling of Agriculture Credit upto Dec. 2007.

The Convenor informed that, against the target of Rs.8905 crores for 2007-08, Banks have disbursed an amount of Rs.8501 crores upto December 2007, out of which Crop loan disbursement was Rs.6552 crores, constituting 77% of the total loans disbursed. The remaining 23% consisted of Term Loans.

(Action- All Banks)

1.2 Financing to New Farmers.

Commercial Banks have financed, on an average, 81 new farmers per rural / semi-urban branch up to December, 2007, against the target of 100 new farmers in a year. The figure for RRBs was 55 new farmers per branch. The Chairman complimented the Cooperative Banks who have done a very good job by financing 223 new farmers per branch. He also stated that Banks have done a good job, but before submission of data, it should be got rechecked.

(Action- All Banks)

1.3 New Investment Projects Financed

Commercial Banks have financed 23700 new investment projects in the State which comes to 9 new projects financed per Branch. The per branch figure for RRBs was 10 new

projects. The average for State as a whole comes to 9 new projects per Rural/Semi Urban Branch.

DIF raised the issue of justification of non-sanctioning of loans in investment projects by Coop. Banks. The Convenor observed that Cooperative Banks are less inclined to sanction investment projects.

The Chairman stated that the number of farmers financed by Co-operative Banks are more but the quantum of loans is less.

(Action- All Banks)

1.4 Financing to Agri Clinic/ Agri. Business

The Convenor informed that so far only two cases have been sanctioned and even after repeated efforts, Agricultural graduates are not turning up. The Chairman informed that Banks are willing to give loan but Agricultural graduates are not coming forward.

1.5 Kisan Credit Card

The Convenor informed that Banks have issued 318569 Kisan Credit Cards up to December, 2007. Of these, 134325 cards were issued by Commercial Banks, 44463 by RRBs and 139867 cards by Cooperative Banks.

The total number of farmers in Madhya Pradesh is 63 lacs, out of which 44 lacs farmers are already being covered through KCC. 6 lacs left over farmers will be covered In coming Kharif season.

The performance of Bank of Rajasthan, Punjab & Sindh Bank, Indian Overseas Bank & Dena Bank was found to be poor. Representatives of these Banks assured to improve their performance in the current year. Except Bank of Rajasthan, HDFC Bank and Axis Bank, no other private sector banks have disbursed any Kisan Credit Card in the current financial year, as per data available with the Committee.

The Chairman informed Director, Institutional Finance that based on the experiences of Jhabua and Ratlam districts, all farmers in the State are to be covered, but due to non-finalization of eligible farmers' list, the task could not be achieved. The list has been finalized only in 17 districts out of 48 districts. Remaining 6 lacs farmers will have to be covered latest by 30th June, 2008. He requested State Govt. to complete

the selection work latest by last week of April, 2008 so that banks may provide financial assistance to the remaining eligible farmers in the coming Kharif season.

Director, Institutional Finance stated that actual progress is not getting reflected and Bankers should come forward and review their progress. She also wanted to know the reason for slow progress and suggested to launch a drive so that the work could be completed by end of April 08 and remaining farmers could be benefited in the coming kharif season. She also stated that Principal Secretary, Agriculture also desired the same.

(Action-DIF & All Banks)

1.6 Relief Measures provided to Farmers

The House reviewed the progress.

Action Point No.2. Noting of Charge on Land in Government Records

The Convenor expressed his thanks to the Principal Secretary (Revenue), Govt. of M.P. for having issued instructions to the field functionaries for ensuring charges on land in Govt. records.

Action Point No.3 KVIC Margin Money

It was decided in the last meeting to release subsidy in respect of two cases of Central Bank of India, but KVIB, Mumbai was of the view that the units are not in function, so no subsidy amount could be given.

Chairman, SLBC suggested that State Govt. should write a letter to KVIB for releasing subsidy of Central Bank of India pending since long.

(Action- DIF, KVIC & KVIB)

Action Point No.4 Implementation of 100% Coverage of Kisan Credit Cards.

The Convenor expressed the hope that by June 2008, all eligible Kisans will get KCC. The Chairman informed the house that a lot of follow-up has been made by SLBC in this regard. The Convenor informed that in all 21 letters were issued either by SLBC or by the DIF for issuing Kisan Credit Cards to all eligible farmers as well as to Kotwars.

(Action- All Banks and DIF)

Part B- Kotwar Financing – Financing to Kotwars

As per announcement made by Chief Minister of Madhya Pradesh, all eligible Kotwars are to be provided kisan credit cards. Out of 30000 kotwars till the period under review, the banks have financed 4064 Kotwars. Some of the Kotwars are not eligible for the facility. Responding to a query by Chairman, the Convenor informed the house that by Sept.08 all eligible Kotwars will be covered.

Action Point No. 5: 100% Financial Inclusion in 35 districts

The Convenor appealed to the bankers to take the project of 100% financial inclusion as a business opportunity rather than simple financing. Detailed road map was issued by the DIF; threadbare discussions also took place in the meetings of sub group on IT enabled services etc. The Convenor requested the State Government to have some kind of census of house holds in the districts so that every eligible house hold can be targeted to open 'no frill' accounts.

The Chairman observed that as a first step, identification of persons is supposed to be made by the State Government through a survey. Collectors of the District will appoint panchat karmi / Nodal officer to assist in opening of saving banks account in banks by way of some nominal payment i.e. Rs.10/- per applicant. Lead District Managers will have to coordinate with the District Collectors at district level to complete this job. SLBC has already given some strategy in this regard.

Regional Director, RBI advised to review / monitor progress in review meeting at districts - either at DLCC level or at Sub Groups level at periodical intervals.

Chairman of SLBC suggested that those villages which are having 5 or 6 leftover families as financially excluded should be accorded priority so that such villages can be declared fully financially included..

Principal Secretary (Revenue) endorsed the views of Chairman.

Mrs. Pallavi Jain Govil, DIF opined that camp-wise approach should be adopted at village level. It will percolate the message in the adjoining villages for successful implementation of financial inclusion. Regional Director, RBI agreed with the same.

Shri A.S. Ahlawat, Director (Rural Employment, Govt. of M.P. expressed his concern over the sporadic spread of branch network as a result of which farmers have to cover long distances of 20-25 kms for opening the account. He said that number of branches is less in

M.P. To overcome the situation, the Convenor, in his reply, laid emphasis on making available banking services through Business Facilitators / IT enabled services to cover financially excluded persons, under NREGP payments. The Reserve Bank of India has also convened three meetings for this purpose.

Bank of India has launched smart card in Budhni Block which was shown to the participants of the meeting. The Chairman complemented Bank of India for pioneering the Smart Card in Madhya Pradesh.

Union Bank of India will launch such type of Smart Card in Rewa district before the end of March 2008. ICICI Bank and Apex bank are going to launch these cards in slum areas of Bhopal City before 31st March 08.

DGM, State Bank of India, expressed his concern over cost sharing formula for opening of accounts. The Chairman requested State Govt. to share the cost and not to restrict this particularly for Pilot project.

DIF desired to complete the pilot project first, and thereafter the same will be extended. Currently State Govt. is not in a position to sanction the 2% transaction cost.

Bank of India representative wanted to know the selection criteria for sharing of Govt. Deposits as they are having 12 Lead districts without any sizeable government deposits in their bank.

Regional Director, RBI also laid emphasis on giving preference to those banks that have performed well in government sponsored schemes, for keeping government deposits.

The Chairman also stressed that successful implementation of Govt. Schemes is key to State's development. As such, performance in this area should be given due consideration while keeping government deposits.

(Action- All Banks/DIF)

Action Point 6

A. Settlement of SLR Bonds

The Reserve Bank of India, Regional Office, Bhopal convened a meeting on 16.01.2008 wherein detailed discussions took place. An amount of Rs.61.75 crores is overdue in respect of MPSEB Bonds and the matter is being directly monitored by the RBI for early settlement.

(Action- RBI)

B. Discounting of SIDBI /IDBI bills.

A sum of Rs.0.73 crores is due under Bills Rediscounting Scheme of IDBI / SIDBI

(Action- RBI)

Action Point .7 : LOW CD RATIO :

Convenor expressed his concern over less than 40% CD ratio in 3 districts i.e.Sidhi, Umaria and Anuppur and requested the respective lead bankers to take appropriate action for increasing the CD ratio. Shri Nayak, Asstt. General Manager, Rural Business, SBI, informed that in Umaria CD ratio will be increased. Asstt. General Manager, Central Bank of India, Raipur Zone assured that by 31st March 08, 40% CD ratio will be achieved in Anuppur district. He further informed that by 29.02.2008 the district has achieved 150% of Annual Action Plan Targets. Union Bank of India representative assured that their CD ratio in Sidhi District will also be increased through opening of two additional branches. The increase will include fresh corporate finance to Reliance Industries.

The Director, Institutional Finance, expressed her reservation over increasing CD ratio by Banks through Reliance financing instead of financing small borrowers. She urged that the C:D ratio should be improved through assistance to small borrowers and needy persons.

The Chairman stated that without expanding credit, CD ratio may not be improved. SBI representative also informed that big infrastructure investments are taking place in Katni instead of Umaria. Regional Director RBI desired that NABARD should prepare some scheme for improving CD ratio in these Districts. Shri S. Mohapatra, CGM, NABARD informed that implementation of the PLP, prepared for the districts, would be helpful in increasing the CD Ratio.

The Convenor requested representatives of Bank of Rajasthan, Corporation Bank, Union Bank of India and Vijaya Bank to improve their CD Ratio positively.

A) Credit Deposit Ratio – Implementation of the Recommendations of Expert Group on CD Ratio.

RBI vide letter No. RPCD (BPL) 573/02.02.29/2006-07 dated October 10, 2007 on the captioned subject instructed SLBC to take necessary action with an advice to obtain and compile CD ratio of all the districts in MP and incorporate the same in the agenda items. The Convener has requested all the Banks to maintain the stipulated CD ratio in the State vide his letter No. 311 dated 14.01.2008.

(Action- All Banks)

Action Point 8. Non-food license from Municipal Corporation for carrying on Banking Business

DIF vide their letter no.185 dtd. 23.01.08 has informed that Urban Administration & Development Department has issued directives to concerned Municipal Corporation not to charge the license fee from the banks, since Scheduled Commercial banks are governed under Section 23 of the Banking Regulation Act 1949 and are not coming under the purview of Nagar Palika Adhiniyam 1956. DIF informed that only Indore Municipal Corporation has asked for license fee from banks treating the ATMs under Shops & Establishment Act, whereas, as per Banking Regulation Act, it is not required.

Action Point 9. Stamp duty on different loan documents –

The Commercial Tax Department of the State Government has opined that replication of Maharashtra model will create problems and hence rejected the proposal. DIF conveyed this information vide letter no.185 dt.23.01.2008.

Action Point 10. Village Adoption Scheme:

In order to develop 15 villages per district in 5 years, all banks were requested to inform progress in this regard. The Convenor SLBC has not received the status from Banks.

(Action – NABARD / ALL BANKS)

Action Point 11. Scheme for Agri-Business Development through Venture Capital and Project Development Facility –

As discussed in the last SLBC meeting all banks were requested for implementation of Agri-Business Development Scheme through Venture capital and project development facility. As per directives of Govt.of India, this scheme is included as agenda item for its review and implementation. So far SLBC has not received the progress. All the banks are requested to furnish progress in this regard.

(Action – NABARD / ALL BANKS)

Action Point 12 : Rural Development and Self Employment Training Institutes (RUDSETI)

As discussed in last SLBC meeting, every Lead District Bank has the responsibility to start one RUDSETI. The Chairman enquired about the setting up of small committee and whether the meeting took place or not. The Convenor informed that meeting could not be conducted and assured that a meeting of the sub group would be called and the matter shall be discussed separately.

(Action- All Banks)

Action Point 13 :Drought Relief measures - Payment of input subsidy for Kharif 2001 & Kharif 2002

State Government has released an amount of Rs. 32 crores as input subsidy for Kharif 2001 & Kharif 2002 through the Convener Bank to commercial banks and RRBs. SLBC vide letter ZO:SLBC:07-08/12 dated 30.04.2007 distributed the amount to all the concerned state level heads with a request to adjust the amount in the beneficiaries' accounts and submit the information in prescribed format to Convenor at the earliest so that consolidated information could be sent to State Government through DIF. Convenor SLBC has followed up the matter vide letter No. ZO/SLBC/07-08/305 dated 07.01.2008, ZO/SLBC/07-08./311 dated 14.01.2008 & 377 dated 26.02.2008. Till date SLBC has not received full details from the concerned banks. Banks were once again requested to submit the information and return the unutilized amount at the earliest.

The Convenor appealed to the bankers to submit immediately utilization certificate of input subsidy for kharif 2001 and 2002 alongwith the unutilised subsidy if any, Till date a sizable section of the bankers have not submitted the certificate and unutilised subsidy. General Manager, State Bank of Indore suggested to identify the defaulting districts.

The Chairman endorsed the suggestion and advised to identify the defaulter banks and ask them to either give utilization certificate or else refund the money. SLBC will follow up the matter.

(Action- All Banks)

Action Point 14 : DROUGHT SITUATION IN M.P. RELIEF MEASURES BY THE BANKS TO PERSONS AFFECTED BY NATURAL CALAMITIES.

As per latest information given by Principal Secretary, Revenue Department, 39 Districts comprising of 164 Tehsils have been declared drought affected based on observation at a glance Annawari / Najri Aakalan.

Convenor stated that as decided In the last SLBC meeting, the relief measures by commercial banks as per RBI norms and RRBs and Cooperative banks as per NABARD norms are to be carried out and all the banks were advised to submit the progress report made in this regard to Convenor SLBC on quarterly basis for onward transmission to RBI. The Convenor has not received the progress report on prescribed format from any bank. The banks were requested to submit the same.

Principal Secretary, Revenue also informed that another Tehsil viz. Chachoda in Guna district is likely to be declared as draught affected Tehsil soon.

Apex bank representative raised their problem that they require a certificate from Collector for rephasement of short term to medium Term loan. Revenue officials should help in this matter.

(Action- All Banks)

ITEM NO.3: PERFORMANCE OF BANKING SECTOR IN MADHYA PRADESH AT A GLANCE

3.1 Branch expansion

Net increase of 54 bank branches during current financial year up to Dec.07

3.2 Deposit growth

During the period under review, the aggregate deposits of Madhya Pradesh increased by Rs. 8867 crores, from Rs. 73229 crores as on March 07 to Rs. 82096 crores as on Dec. 2007, thus recording a growth of 12.11%.

3.3 Credit Expansion

During the period under review gross credit of the State surged by Rs 6558 crores, from Rs. 49106 crores as of March 07 to Rs. 55664 crores of Dec. 2007, thus exhibiting growth of 13.35%.

3.4 Credit Deposit Ratio

CD Ratio increased by 1%, from 67% as of March 07 to 68% as of Dec. 2007.

3.5 Priority Sector Advances

During the period under review, the Priority Sector Advances of Banks in Madhya Pradesh grew by Rs 5407 crores, from Rs. 29648 crores as of March 07 to Rs. 35055 crores as of Dec. 2007, thus recording a growth of 18.23 %.

3.6 Agriculture advances

The Agriculture Advances in the State during the review has witnessed an increase of Rs 3424 crore from Rs. 17362 crores as of March 07 to Rs.20786 crore as of Dec. 2007, thus showing a growth of 19.72 %

3.7 MSME Advances

The advances to MSME sector during the period under review registered an increase of Rs. 1916 crores, thus showing a growth of 55.55%.

3.8 Advances to weaker section

During the period under review the advances to weaker section increased by Rs. 792 crores from Rs. 6322 crores as of March 07 to Rs. 7114 crores as of Dec. 07, thus showing a growth of 12.53%.

ACHIEVEMENT VIS-A-VIS NATIONAL GOALS

- The ratio of Priority Sector Advances to total Advances as of Dec. 07 stood at 63 % as against National Goal of 40%.
- The share of agricultural advances to total advances, as of Dec. 07 was 37% against the stipulated level of 18%.
- The advance to weaker section constitutes 13% of the total advances as against the stipulated level of 10%.
- The CD Ratio in rural & semi urban area has achieved the National Goal by recording a level of 70 % as of Dec. 07.

ITEM NO. 4: RECOVERY

4.1 NPA POSITION

Convener informed that NPA level was highest in PMRY scheme-32% and in other schemes the same was : SGSY (Group) 11%, SGSY(Ind) 21%, SJSRY 24%, SRMS 26% and in Antyavavsai 26%. Recovery under Government sponsored scheme was very poor which was a cause of concern for all the Banks. Government machinery, particularly the departments concerned, should assist the banks in recovery of dues.

The Sate Government was requested to issue necessary instruction to the concerned departments implementing the scheme to cooperate with the banks in recovery of their dues.

Chairman observed that recovery has shown some positive input from State Govt. and suggested that:

- Identification of borrowers should be done in a thorough manner, then their chances of turning defaulters will automatically get reduced.
- BRISC should be activated further to do something more. Information in CD may be provided at the earliest. Mechanism of recovery need to be further strengthened. If recovery is good, banks would be encouraged to undertake further lending.
- Shri Ahlawat raised the issue of different interest rates being charged to SGSY beneficiaries, varying from 11% to 13.5% rate of Interest. The Chairman said that rate of Interest is de-regulated and banks are free to charge interest rates stipulated by them.
- Smt. Pallavi Jain Govil, DIF stated that BRISC operative data is not received from Banks. Banks have to be geared up for enrolling & CD of the districts are to be submitted the earliest.
- **Group rate of intt. Individual level office level Bhopal. BOI is having the same.**

4.2 Year Wise Position of Write- Off Accounts

An amount of Rs 2122 Crores in 793922 accounts have been written off till Dec. 2007.

4.3 Implementation of MP Public Money Recovery Act /BRISC Scheme:

DIF informed that submission of BRISC MIS software is picking up but at very slow pace.

ITEM NO. 5 : IMPLEMENTATION OF ANNUAL CREDIT PLAN 2007-08

The overall achievement for total priority sector under ACP 2007-08 up to Dec. 07 was 86% for all the banks, while for commercial banks, RRBs and cooperative banks, it was 81%, 103% and 90% respectively. Some banks like State Bank of Saurashtra (6%), IDBI (0%),

Indus Ind (1%), P&S Bank (13%), United Bank of India (5%), Bank of Rajasthan 29%), Federal Bank (10%), Axis Bank (25%), Centurian Bank of Punjab (0%), Laxmi Vilas Bank(0%), Karur Vyasya Bank (0%), Karnataka Bank (0%), Maha kaushal (16%)J&K Bank (8%), MPSARDB (15%) were having very low achievement. RBI advised these banks to improve the performance.

Chairman Shri Subbaraman complimented banks for their good performance.

(Action – Banks)

5.1 Doubling of Flow of Credit to SME's in 5 year finance to SME Sector

Under SME an amount of Rs.983.74 crores disbursed to 25615 number of accounts, Targets will be achieved in the stipulated period.

ITEM NO. 6: IMPLEMENTATION OF GOVERNMENT SPONSORED PROGRAMMES

6.1 Prime Minister's Rojgar Yojana - P.Y 2006-2007

Convenor informed that though sanctions are 88% but disbursement is only 24% up to Dec. 07.

Percentage of sanction is satisfactory but disbursement part of the loan is not up to the mark. He requested fellow bankers to accelerate disbursement against the sanctioned cases before 31st March 08. The Chairman also requested the bankers to disburse before March 08.

(Action- All Banks and DIC)

6.2 Performance under SGSY 2006-07

In SGSY the percentage of sanction is 41% and disbursement is 35% . Shri Ahlawat informed the house that bankers are charging rate of Interest on very higher side. For example ; OBC in Badwani 13.5% and CBI in Morena has charged 13.5%. They have prepared a list and submitted in CLCC meeting.

Shri Sanjay Singh, GM, SB Indore stated that Interest Is varying in some banks but it did not mean that all the banks are charging higher rate of Interest. It could be by mistake or oversight at branch level.

Convenor requested all the bankers to cross examine the rate of interest charged in SGSY scheme. He also stressed that unutilised subsidy should be refunded to Govt. immediately.

Chairman said that since the list is submitted in CLCC, appropriate action will be taken over it but as per RBI norms banks have to charge not more than BPLR.

(Action- All Banks and Rural Devp.deptt.)

6.3 Swarna Jayanti Shahari Rojgar Yojana (SJSRY)

The progress of year 2007-08 was reviewed by the house.

6.4 Scheme for Liberation and Rehabilitation of Scavengers (SLRS)

Progress was reviewed by the House.

(Action- Banks)

ITEM NO 7: IMPLEMENTATION OF SPECIAL FOCUS PROGRAMME

7.1 Self Help Groups (Under NABARD Scheme)

The Scheme was reviewed by the house and performance was found satisfactory. Shri Mohapatra, CGM, NABARD stated that groups are formed but credit linkage of the groups is not up to the mark, so the bankers are requested to improve the position of linkage.

The Managing Director of Women Finance & Development Corporation said that nurturing of women groups is done by their department. She said that they are having 12000 groups in Tejaswini and some more in Bundelkhand & Jabalpur Region. There are huge gaps between the self help groups formed and credit-linked self help groups.

Shri Subbraman informed the house that more than 4 lacs groups have been formed out of which only 33% are credit linked, so he urged the bankers to credit link the groups already formed. Group approach is better for recovery aspect also.

DGM, SBI, Shri Ganesh stated that SBI is taking huge interest in SHG. SHGs identified for working as business correspondent/business facilitator for IT-enabled financial inclusion will work as recovery agent also.

7.2 KVIC Margin Money Scheme.

Progress reviewed by the house.

7.3 Housing Finance

a) Direct Housing finance

Convenor informed that Banks have crossed the set target of 3% of incremental deposits.

b) Golden Jubilee Rural Housing Board

During the year 2007-08 financial assistance of Rs 16.05 Crores has been provided under the scheme to 734 beneficiaries. The poor progress is because of non-availability of title of land.

(Action- DIF)

7.4 & 7.5 Financial assistance to Minority Communities in Bhopal District

The Convenor requested the fellow bankers to submit district-wise information of advances made to minority communities as per the directives of Govt. of India.

Shri Khatani, representative of Minority Community Deptt., informed that the master circular issued by RBI is not followed in all the districts. Convenor informed the house that in MP State, Bhopal is identified as Minority concentrated district and all the banks are having minority cell at their corporate office level and in Bhopal, Bank of India is having the same. On the occasion of Holi, Diwali, Id, Christmas etc. in Bhopal city, Banks will display their banner conveying greetings to all the communities at various prominent places like Bhopal Haat and other places. He requested Shri Khatani to chalk out a special programme which banks can implement for the welfare of minorities.

(Action- Banks/ Mimority community deptt.)

7.6 Financial assistance to Schedule Castes and Schedule Tribes.

An amount of Rs.2421 crores is outstanding in 647316 accounts under financial assistance to Scheduled Castes and Scheduled Tribes. The percentage of NPA in

Schedule Castes was more than Schedule Tribes over which the house expressed concern.

7.7 Swarojgar Credit Card (SCC)

Total 4644 cards were issued against the target of 22554 cards, amounting to Rs 13.81 Crore recording an achievement of 21%. Convener said that progress is poor. He requested banks to come forward and finance the Swarojgar Credit Card.

(Action- Banks)

7.8 Artisan Credit Card

Against the target of 2558 banks have issued only 1005 cards..

Financing of Handloom Weaver Group

Since 14 handloom/handicraft clusters have been identified by Directorate of Handloom in M.P., as such, bankers were requested to extend financial support to the beneficiaries of these clusters by issuing Artisan's Credit Card.

(Action-Banks)

7.9 General Credit Card

Banks have issued 8989 cards during the Financial Year 2007-08 against the self-set target of 12411. Total cards issued under the scheme since inception are 20370.

7.10 Education Loan

Banks have sanctioned 9245 Education Loans amounting to Rs. 208.33 Crores during the current financial year up to Dec. 07 of which Rs 34.34 crores have been sanctioned to 1668 girl students.

The Director, Institutional Finance informed the house that a Trust is being formed in the State for the benefit of meritorious students requiring educational loans for pursuing higher studies/professional courses. At present, guarantee is required in the case of loan requirement of more than Rs.4 Lacs. The corpus of funds will be given by the State Government. 'In principle' decision has been taken as per the directives of Finance Ministry so that higher education skills will be developed in the state of M.P. The modalities are being worked out and suggestions in this regard are welcome.

The Chairman informed that banks have formulated a special scheme for SC, ST and minority communities by providing ½ % reduction of Interest Rate from normal rate prevailing in the bank. This is also applicable in case of girl candidates.

(Action- All Banks/DIF)

7.11 Advances to Women Beneficiaries

An amount of Rs 3582 crores is outstanding as advances to women beneficiaries which is 6.44% of the total advances against the target of 5%.

Director, Institutional Finance informed the house that woman borrowers are faring better as compared to others. She also desired that in other schemes like Horticulture / CKCC etc. priority be given to women as it will help in developing social security aspects.

The Convenor stated that in most cases, title of land is in the name of male members which poses problems at the time of financing.

7.12 National Horticulture Board/ National Horticulture mission.

Chairman stated that MP is highly suited for cultivation of horticultural crops. Therefore Banks should expedite all the cases received from NHM/NHB.

(Action : Banks)

मद सं.-08 राजभाषा नीति का कार्यान्वयन

मध्यप्रदेश में 53 बैंकों में से केवल 40 बैंकों ने राजभाषा नीति के कार्यान्वयन संबंधित तिमाही आंकड़े भेजे थे अतः संयोजक ने शेष सदस्यों से अनुरोध है किया कि वे एस.एल.बी.सी. के प्रारूप में अपेक्षित आंकड़े समय से भेजना सुनिश्चित करें

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(कार्यवाई - बैंक)

ITEM NO. 9: OTHER AGENDA ITEMS

ITEM NO. 9 OTHER AGENDA ITEMS

1. Rural Infrastructure Development Fund

In order to augment the credit flow to agriculture and also to increase the efficacy of RIDF investments, it is necessary that the credit requirement of the beneficiaries are met fully by the banks especially in the command areas of the completed irrigation projects assisted under RIDF. The district-wise details of completed RIDF projects and irrigation potential created as on 31 December 2007 is given in Agenda in Annexure. Banks are required to issue suitable instructions to their branches in respective districts for financing crop loan/term loan requirements of farmers in command areas of these projects.

2. Scholarship to SC/ST/ OBC Students.

- DIF vide their letter 41 dated 4.1.08 informed that Scholarship payment of students of Scheduled Caste / Scheduled Tribe / Other Backward Class etc category of students are routed through banks as per approval of Govt. of Madhya Pradesh.

- The Bundelkhand RRB (now merged with Madhya Bharat Gramin Bank) which charged Rs.1/- per withdrawal in past, have been charging Rs.10/- per cheque as transaction cost instead of Re.1/- per cheque. The Accountant General MP has raised serious audit objection on excessive charges.

Convenor informed that we have received Agenda from both, RRB as well as State Govt. Representative of Bundelkhand RRB informed the house that RRB has charged Rs.10/- per cheque. Government has asked to refund the already charged service charges. Now they have started charging Rs.1/- per cheque. But he had requested for condonement of Rs. 3.3 lacs already charged.

RRB representative said that so far as one bank one scheme is concerned RRB is deprived from the Govt. deposits.

Chairman said that it should be discussed separately with the State Govt. and issue will be sorted out mutually. It is not proper to discuss and decide in SBLC forum.

DIF Director also endorsed the same view.

(Action- DIF/RBI)

1. Debt Waiver and Relief Measures announced in the Union Budget 2008-09 by Hon'ble Union Finance Minister:

Consequent upon the relief measures announced by Hon'ble Finance Minister, Government of India in the budget proposals 2008-09 presented in the Parliament, a preliminary meeting was held in the office of Vice Chairman, State Planning Commission which was attended by Shri Pradip Bhargava, Addl. Chief Secretary/Development Commissioner, Shri Parvesh Sharma, Principal Secretary – Agriculture, Smt. Pallavi Jain Govil, Director – Institutional Finance, Govt. of M.P. and representatives of NABARD, Apex Bank and SLBC Convenor. In the meeting, it is emerged that Co-operative Sector, which has high stakes in the financing to small and marginal farmers, stands to gain the maximum from the scheme, besides Regional Rural Banks and Commercial Banks.

4 Setting up of credit counseling centres on Pilot Basis

As per suggestion of RBI, convenor Bank has opened a **Literacy cum Counseling Centre** at Ratlam. The centre is running successfully since August 2007. RBI desires on the basis of success of experience gained from Ratlam Distt., the Scheme may be replicated in other districts of the State and progress be reviewed in SLBC.

DIF said that in all the districts we are having Polytechnic Colleges so we start the RUDSETI Traing Programme in that, we will give more training on technical subject.

Chairman said that it can be considered and informed the house that each bank will start a RUDSETI- State Govt. is ready to provide land for it. Govt. should have sincere involvement in this approach. Some counseling centres also opened in RUDSETI. Citing the example of Muzzarfarpur and Kota RUDSETI he informed the house that each bank should start at least one RUDSETI in any District as per their suitability and choice.

(Action- All Banks)

5. Capacity building initiatives for executives & officers of PSBs.

RBI has informed that workshops for capacity building initiative for Executives and Officials of PSBs is being conducted by the National Institute of Rural Development (NIRD) Hyderabad. Bankers are requested to depute their officials in such training.

6 Forest Deptt. –

Shri R.N. Saxena, Additional Principal Chief Conservator of Forests, provided basic information of forestry sector and Lok Vaniki in particular. He highlighted the following points:

- Lok Vaniki has got vast potential covering 6000 sq.km. area in the State; which has got potential for trading of Certified Emission Reduction (CER) under Clean development Mechanism (CDM), Kyoto Protocol.
- The State is having forest area of 31% of geographical area.
- Since there are 2 to 10% forest cover in Nimar, Malwa, Bundelkhand and Baghelghand Regions of the State, as a consequence water table is going down at an alarming rate. If such situation continues then after 10 to 12 years it may not be possible to grow mesophytic crops in these regions.
- Since there are unpredictable swings in the climate change scenario, it is predicted by the United Nation Environment Programme that with the increase in temperature by 2 degree Celsius there would be decline in food production by 15 to 17%. If the temperature rise goes up to 4 degree Celsius, the decline in food production would be around 30% for India in "best case scenario" (BCS).
- In such scenario life sustenance shall become extremely difficult for rural and tribal community in MP. The forestry sector requires massive investment to create mosaic of forest and cultivation to increase ecological stability in the Region. Since investment is not available and the bankers are some what skeptical about the timely repayment of loans looking to the large gestation period and susceptibility of plantation project to natural forces; than problem

can be taken care of by a 'tripartite agreement' executed among State Govt., Bankers and farmers. So that the loan becomes secured and recovery position is also protected and improved. Where the forest felling in nationalized forest produce is involved, the Divisional Forest Officer (D.F.O.) can make repayment of loan (principal + interest) amount directly to the bank against the loan obtained by the Lokvaniki farmers.

- This tripartite arrangement can provide loan to plantation industry and can break the vicious circle hampering plantation industry in the State.
- He briefly described afforestation and reforestation projects. He also informed the house that State Forest Department is having 11 conservator circles with support of 854 other personnel for carrying out extension in non-forest areas. The infra-structure can be utilised in preparation of project.
- The State Forest Department looks forward for support of bankers.

In this context, Chairman Shri Subbaraman stated that scheme should be discussed with NABARD and SLBC Convenor for immediate implementation. A scheme may be formulated for this purpose and NABARD will prepare model wise quantum of finance that bankers are ready to finance. He advised to constitute a committee for taking expeditious action in this matter.

(Action- FOREST Deptt./NABARD/ All Banks)

VOTE OF THANKS

Mr. Ganesh DGM, SBI proposed vote of thanks. He extended thanks to Shri Subbaraman Chairman of the meeting, for valuable key note address and intervention during the course of meetings. He also extended thanks to Shri Devendra Singhai, Principle Secretary, Revenue, Smt. Pallavi Jain Govil, Director Institutional Finance, Shri Rajesh Verma, Regional Director RBI, Shri Mohapatra, CGM NABARD and Shri Sanjay Singh, GM, State Bank of Indore and other dignitaries from State Govt. and the banks for attending the meeting as well as actively participating in deliberations/discussions.

While proposing vote of thanks he also informed that SBI is adopting two girl children in each branch and expenses on books, fees etc are paid by branches. The children are called "Betis of area". Other banks could also replicate the scheme.

On behalf of all the banks, Shri Ganesh assured of continuing to show better performance in the Govt. sponsored schemes and Annual Credit Plan for the year 2007-08.

**LIST OF PARTICIPANTS
OF 13th STATE LEVEL BANKERS' COMMITTEE MEETING
HELD ON 25.03.2008**

S. N.	Govt. Deptt. /Bank/ Institution	Name	Designation
1	2	3	4
1	Central Bank of India	Shri K. Subbaraman	Executive Director
2		Shri P.C.Tiwari	D.G.M., Bhopal & Convenor
3		Shri R.K. Ojha	A.G.M. Bhopal Zone
4		Shri Shailendra Joshi	A.G.M. Raipur Zone
5		Shri K.M. Banerjee	Chief Manager - SLBC
6		Shri T.C. Jain	Chief Manager
7		Shri D.K. Jaimini	Senior Manager -SLBC
8		Smt. Usha Fernandez	LDM Hoshangabad

GOVERNMENT

9	Revenue	Shri D.Singhai	Principle Secretary
10	Directorate of Institutional Finance	Smt. Pallavi Jain Govil	Director
11		Shri Satish Gupta	Jt. Director
12		Shri Sultan Ahmed	O.S.D.
13	Forest Depp.Govt. of MP	Shri Ravindra Nath Saxena	Add.P.C.C.F.
14	MPMVVN	Rashmi Sharma	Managing Director
15	State Minorities Comm.	Shri O.F. Khatani	Secretary
16	Tribal Welfare	Shri G.S. Netam	Add. Commissioner
17		Shri M.L. Uikey	Add. Director
18	Rural Dev. Deptt.	Shri A.S. Ahlawat	Director
19	MP Khadi Gramodyog	Mr. A.K. Dhameniya	Dy. Director
20	KVIC	Shri V.S. Raghuwanshi	Asstt. Director
21		Shri Akhilesh Singh	D.O.
22	Industries Department	Shri D.S.Valre	Joint Director
23	Agriculture	Shri S.S. Parihar	Add.Director
24		Shri S.N.S. Mehra	Dy. Director
25	MPSCFDC	Shri O.P. Gupta	General Manager
26	U.A.D.D.	Shri J.N. Dubey	OSD
27	R.I.	Shri Sudhir Vyas	R.O.
28	Registrar - Co op Societies	Shri S.S. Singhi	Jr. C.S.

29	Agriculture Insurance	Shri R.K. Kori	Admn. Officer
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RBI & Other Institutions

30	RBI	Shri R. Verma	Regional Director, RBI
31		Mr. S.K. Sinha	Dy. General Manager
32		Mr. S.V. Satpute	Asstt. General Manager
33	NABARD	Mr. S. Mohapatra	CGM
34		Mr. A.K. Panda	DGM
35	SIDBI	Mr. G. Sampath Kumar	Dy. General Manager

STATE BANK GROUPS

36	State Bank of India	Mr. P.S. Ganesh	Dy. General Manager(RB)
37		Mr. G.C. Nayak	Asstt. General Manager(RB)
38		Mr. S.H. Iyer	Asstt. General Manager
39	State Bank of Indore	Mr. S.K. Singh	General Manager
40	State Bank of Mysore	Mr.A.S. Hegde	Branch Manager
41	State Bank of Patiala	Mr. Dalbir Singh	Branch Manager
42	State Bank of Saurashtra	Mr. Suresh Khanter	Branch Manager
43	State Bank of Travancore	Mr. D.S. Chauhan	Chief Manager
44	State Bank of Bikaner & Jaipur	Mr. M.M. Lasod	Branch Manager

OTHER NATIONALISED BANKS

45	Allahabad Bank	Mr. L.N. Chaudhary	Dy. General Manager
46		Mr. U.K. Solanki	Senior Manager
47	Andhra Bank	Mr.D. Chakraborty	Chief Manager
48	Bank of Baroda	Mr. S.N. Parikh	Asstt. General Manager
49		Mr. Ashutosh Sharma	Manager
50	Bank of India	Mr. Deepak Kumar Guha	Zonal Manager
51		Mr. N.P. Parhate	Chief Manager
52	Bank of Maharashtra	Mr. Ajit Kishore	Regional Manager
53		Mr. A.C. Bhalawe	Manager
54	Bank of Rajasthan	Mr. O.P. Samriya	Dy. General Manager
55	Canara Bank	Mr. J. Venkataraman	Asstt. General Manager
56	Corporation Bank	Mr. Jose Joseph	Senior Manager
57	Dena Bank	Mr. Satish Shah	Dy. Regional Manager
58		Mr. G.P. Chakraborty	Manager
59	Indian Bank	Mr. P.Barua	Chief Manager
60	Indian Oversease Bank	Mr. P.K. Mohan	Chief Manager
61	Oriental Bank of Comm.	Mr. R. Madhusudan	Dy. General Manager
62		Shri N.N. Raju	Chief Manager

63	Punjab National Bank	Shri A.K. Sethi	Chief Manager
64	Punjab & Sind Bank	Shri Daljeet Singh	Chief Manager
65		Shri Bishan Singh	Officer
66	Syndicate Bank	Shri M.P. Prabhu	Chief Manager
67	Union Bank of India	Shri A.K. Dhagat	Asstt. General Manager
68		Shri S.R. Garg	
69	United Bank of India	Shri Manas Choudhary	Chief Manager
70	UCO Bank	Shri Satish Gupta	Chief Officer
71	Vijaya Bank	Shri M.L.N. Shetty	Chief Manager

PRIVATE B A N K S

72	Axis Bank	Mr. Sanjiv Kumar	Branch Manager
73	Centurian Bank	Mr. A.S. Josh	Divisional Manager
74		Mr. Gaurav Shrivastav	Branch Manager
75	HDFC Bank	Mr. S. Premachandar	Branch Manager
76	ICICI Bank	Mr. Sanjeev	
77		Mr. J. Srinivasen	Chief Manager
78	J & K Bank	Mr. R.A. Wani	Branch Head
79	Karnataka Bank	Mr. Prashanth	Branch Manager
80	Bank of Rajasthan	Mr. O.P. Samriya	Dy. General Manager
81	South Indian Bank	Ms. Biji Mathew	Asstt. Manager
82	Federal Bank	Mr. Rakesh Mathur	Chief Manager

Cooperative Banks

83	Apex Bank	Shri S.K. Gupta	Dy. General Manager
84	MPSCARBD	Mr. K.K. Raghuvanshi	Asstt. Manager

Regional Rural Banks

85	Satpura RRB	Shri B. Mondal	Chairman
86	Jhabua Dhar RRB	Mr. Gautam Sarkar	General Manager
87	Mahakaushal RRB	Mr. S.S. Dashora	Chairman
88	Madhya Bharat RRB	Mr. P.K. Shrivastava	Chairman
89	Narmada Malwa Gramin Bank	Mr. M.K. Pareek	CMD
90	Rewa Sidhi Gramin Bank	Mr. H.K. Rohatgi	General Manager
91	Chambal-Gwalior RRB	Mr. S. Sahasranam	Chairman
92	Ratlam- Mandsaur RRB	Mr. B.M. Gaur	Chairman
93	Vidisha Bhopal RRB	Mr. S.P. Chiney	Chairman