

**ADDENDUM 1 TO THE REQUEST FOR PROPOSAL (RFP) FOR APPOINTMENT OF SUPPORT CONSULTANT FOR  
DIRECTORATE OF INSTITUTIONAL FINANCE, GOVERNMENT OF MADHYA PRADESH**

1. **Clause 5.2, Page 44**

Existing Clause	Revised Clause															
<p>The duration of the Consultancy may be extended for the period maximum up to 2 years at the sole discretion of the Authority, with an annual escalation of 5% (five percent) in the man-month rates (over the quoted man month rate in the Financial Proposal) of the Key Personnel, during the extension period. All other terms &amp; conditions including those under Clause 4.4 of the Agreement (Substitution of Key Personnel) shall remain the same during the extension period and hold true as if the Consultancy has been procured for a period totalling project duration and extension period. In the event of extension under this Clause 5.2, the time input of Key Experts shall increase in proportion of such extension.</p>	<p>The duration of the Consultancy may be extended for the period maximum up to 2 years at the sole discretion of the Authority, with an annual escalation of 5% (five percent) in the man-month rates (over the quoted man month rate in the Financial Proposal) of the Key Personnel, during the extension period. All other terms &amp; conditions including those under Clause 4.4 of the Agreement (Substitution of Key Personnel) shall remain the same during the extension period and hold true as if the Consultancy has been procured for a period totalling project duration and extension period. In the event of extension under this Clause 5.2, the time input of Key Experts shall increase in proportion of such extension. <b>In the event of extension of services the value of Consultancy Agreement shall be increased proportionately as detailed below:</b></p> <table border="1" data-bbox="1199 954 1745 1175"> <thead> <tr> <th align="center">Year</th> <th align="center">% Increase in Agreement value</th> <th align="center">Man-month Rate</th> </tr> </thead> <tbody> <tr> <td align="center">1.</td> <td align="center">-</td> <td align="center">100%</td> </tr> <tr> <td align="center">2.</td> <td align="center">-</td> <td align="center">100%</td> </tr> <tr> <td align="center">3.</td> <td align="center">5%</td> <td align="center">105%</td> </tr> <tr> <td align="center">4.</td> <td align="center">5%</td> <td align="center">110.25%</td> </tr> </tbody> </table>	Year	% Increase in Agreement value	Man-month Rate	1.	-	100%	2.	-	100%	3.	5%	105%	4.	5%	110.25%
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1.	-	100%														
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2. **Clause 2.2.2 (D)** : Conditions of Eligibility for PPP Expert-cum Team Leader Expert, Financial Expert and Education Expert

Key Personnel	Educational Qualification	Length of Professional Experience	Experience on Eligible Assignments
PPP Expert-cum Team Leader (the “PPP Expert”)	MBA/ CA/MBA/ CA/ CFA or equivalent	10 years post qualification experience in physical Infrastructure sector in project financing, preparation of Revenue Model and/or Bid Documents etc.	<ul style="list-style-type: none"> <li>• led the team in preparation of Revenue Model and/or Bid Documents for <del>10 (ten)</del> <b>8 (eight)</b> Eligible Assignments.</li> <li>• out of the total Eligible Assignment, at least 3 (three) should be from Eligible Sectors as specified in Clause 3.1.4,</li> <li>• out of the total Eligible Assignments at least <del>5 (five)</del> <b>3 (three)</b> should be PPP Projects.</li> <li>• S/he should have successfully assisted in the entire bid process for at least <del>5 (five)</del> <b>3 (three)</b> Eligible Assignments till signing of Concession Agreement.</li> </ul>
Financial Expert	MBA/ CA/ CFA or equivalent	8 years post qualification experience in the field of project financing, Project Appraisal and Investment Analysis	<ul style="list-style-type: none"> <li>• worked as financial expert in at least <del>8 (eight)</del> <b>5 (five)</b> Eligible Assignments,</li> <li>• out of the total eligible assignment, at least 2 (two) should be from Eligible Sectors as specified in Clause 3.1.4 Eligible Assignments.</li> <li>• S/he should have experience in developing financial model/ financial structuring for at least <del>5 (five)</del> <b>3 (three)</b> PPP projects worth Rs. 50 Crore each.</li> <li>• S/he should have experience on qualitative aspects of financial structuring of various PPP mode.</li> </ul>

Key Personnel	Educational Qualification	Length of Professional Experience	Experience on Eligible Assignments
Education	Post- Graduation In any discipline	10 years post qualification experience in Higher or Vocational or school Education	<p>He should have</p> <ul style="list-style-type: none"> <li>• Worked as principal/dean of a UG/PG/ITI or Polytechnics or school with at least 500 students, recognized/affiliated by respective affiliating agencies, for at least 3 (three) years.</li> </ul> <p style="text-align: center;"><b>OR</b></p> <ul style="list-style-type: none"> <li>• <b>Worked for at least five years in any central/state education department in a position not less than Grade-I officer.</b></li> </ul>